

## Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

**On-airport impacts** represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

**Off-airport impacts** represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

**Spin-off impacts** are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

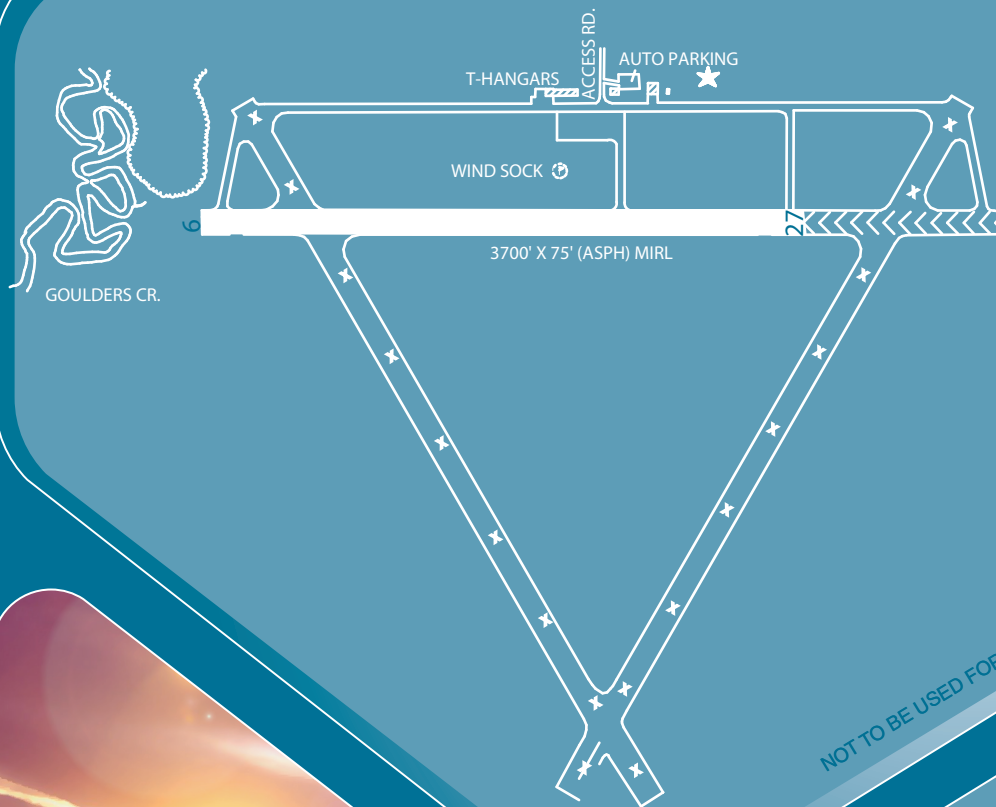
Direct Economic Impacts		Spin-Off Economic Impacts
On-Airport	Off-Airport	
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses  <u>Responding of Worker</u> <u>Income</u> Consumer Product and Service Sales
1 Job Detail omitted to protect confidentiality	23 Jobs Detail omitted to protect confidentiality	10 Jobs \$254,000 in Payroll \$744,000 in Economic Activity
34 Jobs, \$583,000 in Wages, \$1.61M in Economic Activity		

Totals may not add due to rounding

## MIDDLE PENINSULA REGIONAL AIRPORT



### An Assessment of Economic Impacts



## AIRPORT LAYOUT



NOT TO BE USED FOR NAVIGATIONAL PURPOSES

**M**iddle Peninsula Regional Airport (W97) is a public, general aviation airport located approximately 1 mile east of the Town of West Point, off Virginia Route 33. Centrally located in the Middle Peninsula region, the airport lies within a 25 minute drive to the majority of businesses and population located on the Middle Peninsula. The airport also has direct access to the site of the future Middle Peninsula Regional Industrial Park, which is to be developed on land adjacent to the airport.

### Qualitative Benefits

The airport contributes quality-of-life benefits to the local community through support of search and rescue operations, agricultural spraying, corporate flight activity, and recreational aviation.

Local points of interest and activities include Colonial Williamsburg, Jamestown, Mattaponi and Pamunkey Indian Reservations, fishing, and water skiing.

## MIDDLE PENINSULA REGIONAL AIRPORT

*Prepared by the Virginia Department of Aviation for the Town of West Point*